

TOMPKINS TOBACCO ASSET SECURITIZATION CORPORATION
PROPOSED 2022 BUDGET - MULTI YEAR PROJECTIONS
INCLUDING DEBT SERVICE PAYMENTS AND TOBACCO SETTLEMENT RECEIPTS RETAINED BY BOND FUND

	Actual	Final Budget	<i>Proposed Budgets</i>			
	2021	2022	2023	2024	2025	2026
Income						
Operating Cap disbursed by Trustee	\$70,312	\$70,312	\$70,312	\$70,312	\$70,312	\$70,312
Tobacco Settlement Payment	\$670,440	\$503,890	\$503,890	\$503,890	\$503,890	\$503,890
Interest	90	140	150	160	160	160
Resources	\$740,842	\$574,342	\$574,352	\$574,362	\$574,362	\$574,362
Projected Expenditures						
Indenture Trustee- M&T	\$1,525	\$1,525	\$1,525	\$1,525	\$1,525	\$1,525
Administrative Agent- Bond Logistics (BLX)	6,371	6,372	6,372	6,372	6,372	6,372
Delaware Trustee- Wilmington Trust	2,775	2,785	2,785	2,785	2,785	2,785
Accountants/Auditors	9,600	10,700	10,700	10,700	10,700	10,700
Legal- Harris Beach	3,500	3,500	3,500	3,500	3,500	3,500
Website - Harris Beach	800	800	800	800	800	800
Rating Agencies	2,194	2,194	2,194	2,194	2,194	2,194
Professional Services	\$26,765	\$27,876	\$27,876	\$27,876	\$27,876	\$27,876
Insurance	\$4,804	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Banking/Filing Fees	117	0	0	0	0	0
Travel /Education	0	775	775	775	775	775
Office & Computer Supplies	0	250	250	250	250	250
Rent	2,000	2,000	2,000	2,000	2,000	2,000
General Office Expenditures	\$6,921	\$8,025	\$8,025	\$8,025	\$8,025	\$8,025
Principal	0	394,081	434,493	477,059	501,406	501,406
Interest	0	109,809	69,397	26,831	2,484	2,484
Debt Service	855,361	503,890	503,890	503,890	503,890	503,890
Administrative Reimbursement to County	\$36,608	\$34,551	\$34,561	\$34,571	\$34,571	\$34,571
Expenditures	\$925,655	\$574,342	\$574,352	\$574,362	\$574,362	\$574,362
Excess (deficiency) of revenues and capital contributions over expenditures	(\$184,813)	\$0	\$0	\$0	\$0	\$0

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PROPOSED 2022 BUDGET - MULTI YEAR PROJECTIONS
NOT INCLUDING DEBT SERVICE PAYMENTS OR TOBACCO SETTLEMENT RECEIPTS RETAINED BY BOND FUND

	Actual	Final Budget	<i>Proposed Budgets</i>			
	2021	2022	2023	2024	2025	2026
Income						
Operating Cap disbursed by Trustee	\$70,312	\$70,312	\$70,312	\$70,312	\$70,312	\$70,312
Interest	58	140	150	160	160	160
Resources	\$70,370	\$70,452	\$70,462	\$70,472	\$70,472	\$70,472
 Projected Expenditures						
Indenture Trustee- M&T	\$1,525	\$1,525	\$1,525	\$1,525	\$1,525	\$1,525
Administrative Agent- Bond Logisitics (BLX)	6,371	6,372	6,372	6,372	6,372	6,372
Delaware Trustee- Wilmington Trust	2,775	2,785	2,785	2,785	2,785	2,785
Accountants/Auditors	9,600	10,700	10,700	10,700	10,700	10,700
Legal- Harris Beach	3,500	3,500	3,500	3,500	3,500	3,500
Website - Harris Beach	800	800	800	800	800	800
Rating Agencies	2,194	2,194	2,194	2,194	2,194	2,194
Professional Services	\$26,765	\$27,876	\$27,876	\$27,876	\$27,876	\$27,876
Insurance	\$4,804	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Banking/Filing Fees	117	0	0	0	0	0
Travel /Education	0	775	775	775	775	775
Office & Computer Supplies	0	250	250	250	250	250
Rent	2,000	2,000	2,000	2,000	2,000	2,000
General Office Expenditures	\$6,921	\$8,025	\$8,025	\$8,025	\$8,025	\$8,025
Administrative Reimbursement to County	\$36,608	\$34,551	\$34,561	\$34,571	\$34,571	\$34,571
Expenditures	\$70,294	\$70,452	\$70,462	\$70,472	\$70,472	\$70,472
Excess (deficiency) of revenues and capital contributions over expenditures	\$76	\$0	\$0	\$0	\$0	\$0