

Budget Report for Tompkins Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/26/2018

Status: CERTIFIED

Certified Date: 10/26/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$62,471.00	\$64,345.00	\$64,345.00	\$64,345.00	\$64,345.00	\$64,345.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$6,392.00	\$110.00	\$120.00	\$130.00	\$140.00	\$150.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$397,979.00	\$488,416.00	\$496,934.00	\$496,934.00	\$496,934.00	\$496,934.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$466,842.00</b>	<b>\$552,871.00</b>	<b>\$561,399.00</b>	<b>\$561,409.00</b>	<b>\$561,419.00</b>	<b>\$561,429.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$27,364.00	\$26,366.00	\$26,376.00	\$26,376.00	\$26,376.00	\$26,376.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$6,958.00	\$7,287.00	\$7,337.00	\$7,387.00	\$7,437.00	\$7,437.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$843,673.00	\$488,416.00	\$496,934.00	\$496,934.00	\$496,934.00	\$496,934.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$29,347.00	\$30,802.00	\$30,752.00	\$30,712.00	\$30,672.00	\$30,682.00
<b>Total Expenditures</b>	<b>\$907,342.00</b>	<b>\$552,871.00</b>	<b>\$561,399.00</b>	<b>\$561,409.00</b>	<b>\$561,419.00</b>	<b>\$561,429.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$440,500.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://tompkins.yourtasc.com>

**Additional Comments**