

TOMPKINS TOBACCO ASSET SECURITIZATION CORPORATION  
**PROPOSED 2018 BUDGET - MULTI YEAR PROJECTIONS**  
**INCLUDING DEBT SERVICE PAYMENTS AND TOBACCO SETTLEMENT RECEIPT RETAINED BY BOND FUND**

	Final		2019	2020	2021	2022
	Actual	Budget				
<b>Income</b>						
Operating Cap disbursed by Trustee	\$62,471	\$62,471	\$62,471	\$62,471	\$62,471	\$62,471
Tobacco Settlement Payment	\$397,979	\$501,647	\$501,647	\$501,647	\$501,647	\$501,647
Interest	6,392	110	120	130	140	150
<b>Resources</b>	<b>\$466,842</b>	<b>\$564,228</b>	<b>\$564,238</b>	<b>\$564,248</b>	<b>\$564,258</b>	<b>\$564,268</b>
<b>Projected Expenditures</b>						
Indenture Trustee - M&T	\$1,526	\$1,525	\$1,525	\$1,525	\$1,525	\$1,525
Administrative Agent - Bond Logistics (BLX)	6,372	6,372	6,372	6,372	6,372	6,372
Delaware Trustee - Wilmington Trust	2,775	2,785	2,785	2,785	2,785	2,785
Accountants/Auditors	9,400	9,400	9,400	9,400	9,400	9,400
Legal - Harris Beach	3,250	3,250	3,250	3,250	3,250	3,250
Website - Harris Beach	750	750	750	750	750	750
Rating Agencies	3,291	2,194	2,194	2,194	2,194	2,194
<b>Professional Services</b>	<b>\$27,364</b>	<b>\$26,276</b>	<b>\$26,276</b>	<b>\$26,276</b>	<b>\$26,276</b>	<b>\$26,276</b>
Insurance	\$4,236	\$4,237	\$4,237	\$4,237	\$4,237	\$4,237
Banking						
Travel/Education	722	775	775	775	775	775
Office & Computer Supplies	0	250	300	350	400	400
Rent	2,000	2,000	2,000	2,000	2,000	2,000
<b>General Office Expenditures</b>	<b>\$6,958</b>	<b>\$7,262</b>	<b>\$7,312</b>	<b>\$7,362</b>	<b>7,412</b>	<b>\$7,412</b>
Principal		254,083	285,096	318,100	353,744	391,838
Interest		247,564	216,551	183,547	147,903	109,809
<b>Debt Service</b>	<b>\$843,673</b>	<b>\$501,647</b>	<b>\$501,647</b>	<b>\$501,647</b>	<b>\$501,647</b>	<b>\$501,647</b>
Administrative Reimbursement to County	\$29,347	\$29,043	\$29,003	\$28,963	\$28,923	\$28,933
<b>Expenditures</b>	<b>\$907,342</b>	<b>\$564,228</b>	<b>\$564,238</b>	<b>\$564,248</b>	<b>\$564,258</b>	<b>\$564,268</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$440,500)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>