

Budget Report for Tompkins Tobacco Asset Securitization Corporation

Run Date: 10/25/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$60,651	\$62,471	\$62,471	\$62,471	\$62,471	\$62,471
Nonoperating Revenues						
Investment earnings	\$1,851	\$100	\$110	\$120	\$130	\$140
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$637,636	\$397,979	\$501,647	\$501,647	\$501,647	\$501,647
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$700,138	\$460,550	\$564,228	\$564,238	\$564,248	\$564,258
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$26,540	\$26,266	\$26,276	\$26,276	\$26,276	\$26,276
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$6,844	\$6,958	\$7,262	\$7,312	\$7,362	\$7,412
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$851,135	\$397,979	\$501,647	\$501,647	\$501,647	\$501,647
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$26,939	\$29,347	\$29,043	\$29,003	\$28,963	\$28,923
Total Expenditures	\$911,458	\$460,550	\$564,228	\$564,238	\$564,248	\$564,258
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$211,320)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://tompkins.yourtasc.com>

Additional Comments: